

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 29, 1999

S. 1599

A bill to authorize the Secretary of Agriculture to sell or exchange all or part of certain administrative sites and other land in the Black Hills National Forest and to use funds derived from the sale or exchange to acquire replacement sites and to acquire or construct administrative improvements in connection with the Black Hills National Forest

As ordered reported by the Senate Committee on Energy and Natural Resources on October 20, 1999

CBO estimates that implementing S. 1599 would increase offsetting receipts by about \$1 million a year for 2000 and 2001, and increase discretionary spending by about \$2 million over the 2001-2004 period. Because S. 1599 would affect offsetting receipts (a credit against direct spending), pay-as-you-go procedures would apply. This bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

S. 1599 would authorize the Secretary of Agriculture to sell or exchange about 367 acres in the Black Hills National Forest in South Dakota, and to accept cash equalization payments up to the full value of the land. (Under current law, cash equalization payments in a land exchange of unequal value may not exceed 25 percent of the total value of the land.) Based on information from the Forest Service, CBO estimates that enacting the bill would result in receipts of about \$2 million over the 2000-2001 period, from the sale of land.

Any funds received by the Forest Service under S. 1599 would be deposited into the Sisk Act Fund. S. 1599 would authorize the use of such deposits, subject to appropriation, to acquire land in South Dakota or to construct improvements in the Black Hills National Forest. Based on information from the Forest Service, CBO estimates that the agency would spend \$2 million over the 2001-2004 period, assuming appropriation of the necessary amounts.

The CBO staff contact is Victoria Heid Hall. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.